



ADF TRUEWAY LTD

*RENEWABLE ENERGY
Energy Corps & Food Corps Production*



COMPANY OVERVIEW

E n e r g y
V i s i o n A n d V a l u e s
E n v i r o n m e n t a l I m p a c t
S o c i a l I m p a c t
M a n a g e m e n t T e a m
G l o b a l l y
P r o j e c t s
B u s i n e s s M o d e l
F a c i l i t y
W a s t e M a n a g e m e n t
F i n a n c i n g A n d C o s t
S e r v i c e s
N e w s
C o n t a c t

ALTERNATIVE RENEWABLE ENERGY

The search for renewable energy is being driven by volatile crude oil prices and the perceived threat to countries security of over-dependence on fossil reserves. Crude oil prices are likely to increase over the long term as fossil reserves diminish and global demand increases, particularly in the newly emerging economies of some countries.

However, the potential of biofuels to enhance energy security is limited. Globally, the huge volume of biofuels required to substitute for fossil fuels is beyond the capacity of agriculture with present day technology. More significant displacement of fossil fuels will be likely with second and third generation biofuels.

Food \longleftrightarrow Fuel

A project engages producing both renewable energy and food from deserted land.

Fuel \longleftrightarrow Food

Cultivating food crops to generate income while the fuel crops are growing.

Fuel \longleftrightarrow Food

Using fuel crops to produce organic compost to cultivate food crops

This approach will produce immediate cash flow from food crops and long term cash flow from fuel crops. It will transform the landscape, generates employment and provides a much needed alternative to fossil oil for the transportation and other industries.

VISION FOR THE FUTURE

To transform the landscape and the thousands of waste farm land in rural region /Community land by cultivating both food and energy crops from marginal land – creating significant value for investors. And to produce low cost, high quality, ecologically friendly, Biodiesel that will have a sustainable positive impact on the Global Ecology and the population, environment and economy of the community.

It is possible to make a significant return for investors by producing green oil and high quality food from degraded land while also improving the environment and the lives of thousands of rural farmers who have for generations lived in abject poverty. We will be able to accomplish this by introducing a new approach to organic soil cultivation.

Short Term

1. Generating cash flow from food crops.

Long Term

1. Producing green oil (diesel oil) for transportation and order industries.

Aiming to be the best in energy sector, food production, marketing, advertising and procurement in Nigeria and West Africa in the nearest future

ADF will achieve this by:

- Developing a sustainable and diverse business in energy sector
- Attracting and retaining smart, flexible, and adaptable people
- Adapting to changing markets and consistently delivering as sold
- Positive effort for Positive effect on environment and climate change

VALUES

Private company, led by active, experienced management and driven by values that underpin everything we do.

We will be committed to delivering technically challenging mega-projects safely, on time, in renewable energy production, to a high standard of quality.

We will embrace a green, environmentally conscious culture that will encourage openness, innovation and change. Our aims will be accomplished through a performance based on environment that encourages, trust, individual accountability and empowerment. We will share our profits with the community where we create economic and environmental value.

Strategic Relation With The Community And The Government

The foundation of ADF social and environmental strategy is the creation of sustainable value for our employees, the environment and the economy of the community. To accomplish this strategy ADF has created a long term strategic partnership with the community and local government. The partnership is focused on a mutually beneficial partnership that makes available barren deforested land. The project has expected employment of 2000 to 2500 workers.

Environmental Impact

ADF will be replenishing the soil through sustainable agricultural practices. By using residue from order plants to supplement the leaf droppings that are over millions of Jatropha plants to create its source of organic compost; This will be mixed with order crop husks and Jatropha cake to produce enriched compost – improving the land for high yielding food crops cultivation. This will not only provides food but also creates employment to cultivate food- ending the poverty trap for future generations. It also reduces dependence on income from charcoal and deforestation.

We will not only be reversing deforestation it is enhancing reforestation for the benefit of the entire region.

“415 million Jatropha trees and over trillion pepper plants or Soya beans”

Climate Change

The need to slow or reverse global warming is now widely accepted. This requires reduction of greenhouse gas (GHG) emissions, especially reduction of carbon dioxide emission s. using cultivated and non-domesticated plants for energy needs instead of fossilized plant remains such as mineral oil and coal reduces the net addition of CO2 to the atmosphere. In addition, ADF biodiesel produces fewer particulates, hydrocarbons, nitrogen oxides and sulphur dioxides than mineral diesel and therefore reduces combustion and vehicle exhaust pollutants that are harmful to human health.

Rural Development

Government policy in support of rural development, the third main driver of bio-fuel growth, has been enabled by the large demand for biofuel feedstock's and the import substitution potential of biofuels. In OECD countries, biofuels are seen as a new market opportunity due to their ability to absorb surplus agricultural production while maintaining productive capacity in the rural sector. In developing countries, biofuels can contribute to rural development in three main areas: employment creation, income generation and by replacing traditional biomass, which is an inefficient and unsustainable energy resource, with modern and sustainable forms of bioenergy.

Social Impact

ADF will reserve 5% to 7% of the profit shares for the rural development such for building of schools, borehole, medical clinic and schools or factory for handicapped training and Construction of rural roads.

ADF With the intention to eradicated disease from bad water and lack of treatment will engage:

- clean wells
- Education
- Medical clinic
- Waste management

MANAGEMENT TEAM

D.O. Aiheboria

President

Dr. Ejeh Celestine

Vice president / Communication

Michael Evbuoman

Vice President /Board Member

Rev. Peter Sunday Aluko

Vice President / Finance

Mr Zifa Edward

Marketing and Business Development

Eng. Ejeh Joseph .O.

Chief Operation Officer

Dr. Steven Okhumata Dania

Chief Scientist

Eng. Alex Osayande

Chief Technologist

Dr. Godwin Aihassan

Director of Plantation

Mr. O. Mohemmed Momo

Jatropha Manager

Ehiosun Maris Omoye

Assistant Jatropha Manager

GLOBALLY

All ADF's activities including Jatropha , pepper and other projects will be carried out under the ADF, ensuring all operations have been carried out using the highest standards of environmental and social responsibility.

All funding will be routed through ADF and partners.

Projects

Jatropha

Pepper

Soya beans

maize

Melon

Waste management

Research

PLANTATION ESTABLISHMENT AND MANAGEMENT

HARVESTING

PROCESSING

APPLICATION OF JATROPHA PRODUCTS

PROJECT IMPLEMENTATION

The Jatropha Plant

ADF has secured over 250,000 hectares of land to plant 415,000 000 Jatropha trees with the potential to produce up to 250 million to 350 million litres of Jatropha bio-diesel oil annually. With high quality refined jatropha oil to replace diesel oil for transporters and for order industries. The site is also perfectly situated for widespread commercial jatropha production.

ADF will also develop a refinery in conjunction with a leading oil refinery in Nigeria and other West Africa countries. This will allow ADF complete vertical integration from seed by production to harvesting and oil refining. Bio-fuels, particularly bio-diesels, are fast emerging to become one of the more viable, sustainable and cleaner options for meeting the ever increasing energy demand. Emerging economies with vast unproductive lands and tropical climates can benefit greatly from the renewable energy resources such as Jatropha cultivation which has been identified as a thrust area of the initiation of projects to capitalize on its vast potential. Besides productively utilizing the lands available, this Agro based initiative is more adaptable for the community than other options. Being a perennial crop Jatropha these will ensure a regular employment to the communities that are used to fluctuations in their income streams.

Jatropha Curcas is a plant for bio-diesel production. Jatropha crop alleviates soil degradation, desertification and deforestation. Also it can be used for soap production, climatic protection and carbon capture. The seeds of Jatropha Plant grow on low fertility soils in low and high rainfall area, have high oil content, small gestation period, and can be harvested in non-rainy season.

The size of the plant is convenient for collection of seeds. Produces seeds with high oil content (40 -45%) after 2 to 5 years depending on the soil fertility and rainfall, and lives producing seeds for over 45 years. The oil from the seeds can be transformed into bio-diesel fuel through esterification process. The by-product from oil (press cake) can be used as organic fertilizer. The oil of seeds contains insecticide.

ADF – Using the America base company, **SGB (Seeds Genomics Biofuel)** Crops improvement with biological lead in the development of elite hybrid varieties of Jatropha with significantly greater yields compared to existing commercial materials. At trials in multiple locations around the world, SGB's hybrids are now exhibiting greater than 250 percent yield gain over standard commercial material which exhibit robust growth, disease and pest resistance, high oil content, soil adaptation, improved flowering capabilities and achieve Productivities much higher than the parental lines used to create them. Such vigor improves ADF's profitability while eliminating variability and inconsistencies.

SGB's Jmlax™ Hybrid Seeds include:

- *Improved seed & oil yield
- *Early flowering
- *Variety in plant habit
- *Better utilization of water and nutrients
- *Greater plant vigor
- *Early seedling vigor
- *Early fruiting
- *Compact fruit clusters
- *Uniform ripening
- *Disease & pest resistance/tolerance
- *Time to maturity

Intercropping

Jatropha is a natural nitrogen fixer when planted along with other crops in symbiosis, it will in fact increase food production in third world countries where non-cultivated land has been developed with Jatropha together with edible crops. This dismisses the widely held view that Jatropha has or will displace food crops.

Pests and Diseases

Pests and disease do not pose a significant threat to jatropha, due to the insecticidal and toxic characteristics of all parts of the plant. Observations of free-standing older trees would appear to confirm this, but incidence of pests and diseases is widely reported under plantation monoculture, and may be of economic significance. Observed diseases, such as collar rot leaf spots, root rot and damping-off, may be controlled with a combination of cultural techniques (for example, avoiding waterlogged conditions) and fungicides.

Research

ADF will spend time carrying out detailed R&D on jatropha testing both soil and seeds in middle and south Nigeria and other west Africa countries independently that will be verified by other bodies. As to identified and cultivate local seeds with an oil content exceeding 40% against the global average of 30%. Additionally, introducing an innovative form of compost production, using locally produced plant waste to produce highly organic natural compost.

Seed yield will be enhanced through breeding the best of the best seeds from its nurseries – ADF with partnership with (SGB) will not only generate a higher dry seed yield but with a high oil content.

The key to mass Jatropha cultivation is the choice of ADF's location in the region – since although the land is arid it benefits from over 1,800 mm of annual rainfall and is sheltered from wind while benefitting from sun all the year round.

Feasibility On Jatropha Cultivation In Nigeria

The centre of Jatropha origin is Mexico and South America. The Agro climatic conditions prevailing in Nigeria are conducive for Jatropha cultivation on commercial scale. There are various regions in the country where climatic and agricultural conditions are suitable for the crop.

Refining

The seeds are taken by truck from the plantation to the local refinery and crushed and processed into pure vegetable oil to provide substitute fuel for Transportation industries, Export and other industries in the region.

Maximum Cost Of Jatropha Cultivation For One Hectare

Year	1	2	3	4	5
Cost	1040	440	440	440	440
Benefits	550	1100	3000	3750	3750
Net Benefit	-490	660	2560	3310	3310

The net-profit remains the same or more after five years.

Environmental Effects

It can thrive on the poor soils. Grows even in the crevices of rocks. The leaves shed during winter months form mulch around the base of the plant. The organic matter from shed leaves enhance earth-worm activity in the soil around the root-zone of the plants, which improves the fertility of the soil.

Additional Uses

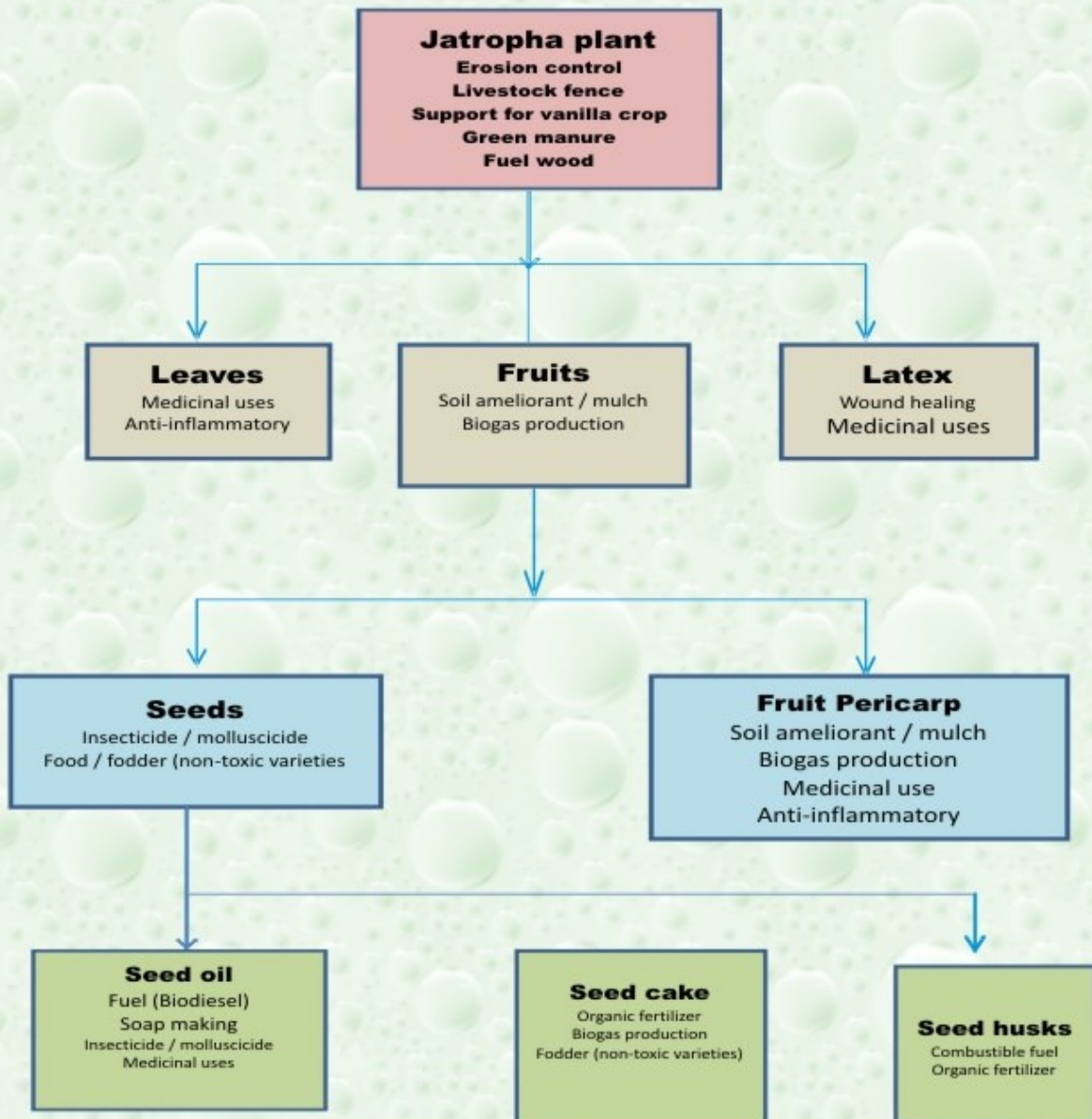
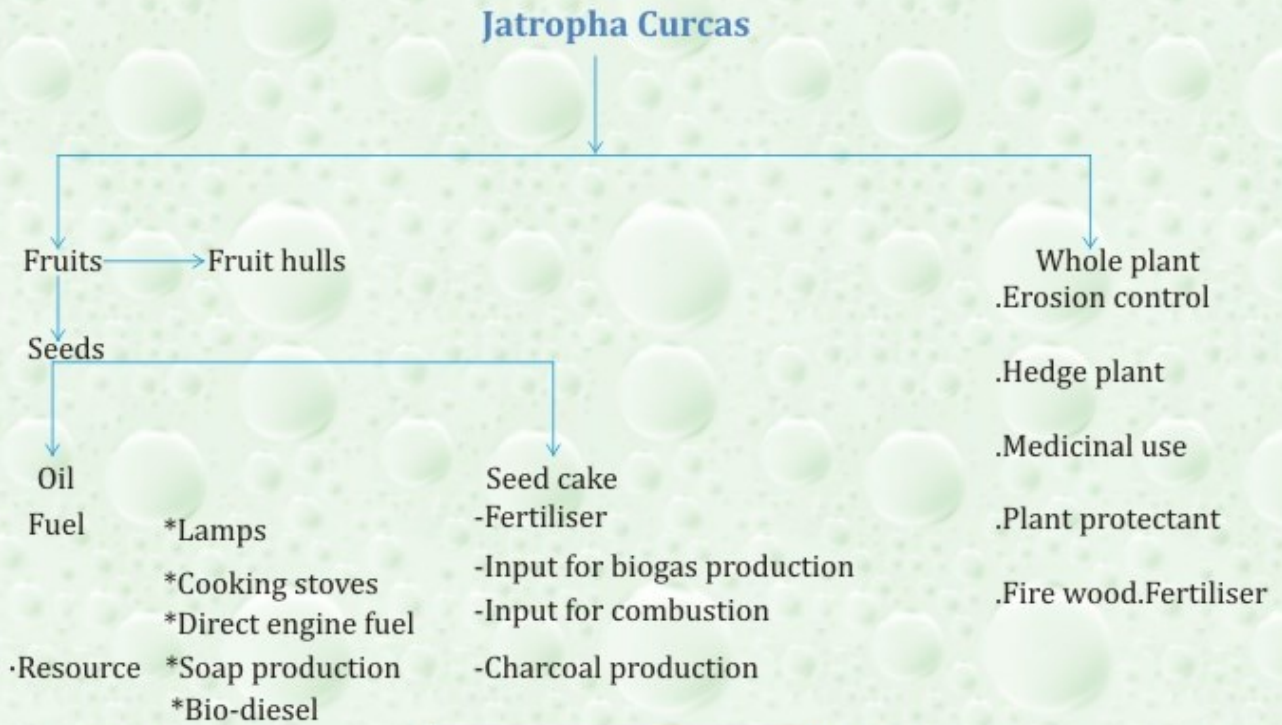
Jatropha oil has a very high saponification value and is ideal for soap manufacture. Soap manufactured from non-petroleum sources is gaining increasing popularity especially in the European countries. It can also be used as an illuminant in lamps as it burns without emitting too much smoke. The latex of Jatropha contains jatrophine, an alkaloid which is believed to have anti-cancerous properties. It is also used as an external applicant for skin diseases, rheumatism, livestock sores, and piles as an antidote for snake bite is rich in nitrogen, phosphorous and potassium and can be used as organic manure. Jatropha leaves are used as food for the tusser silkworm. The ether extract shows antibacterial properties against *Staphylococcus aureus* and *Escherichia coli*.

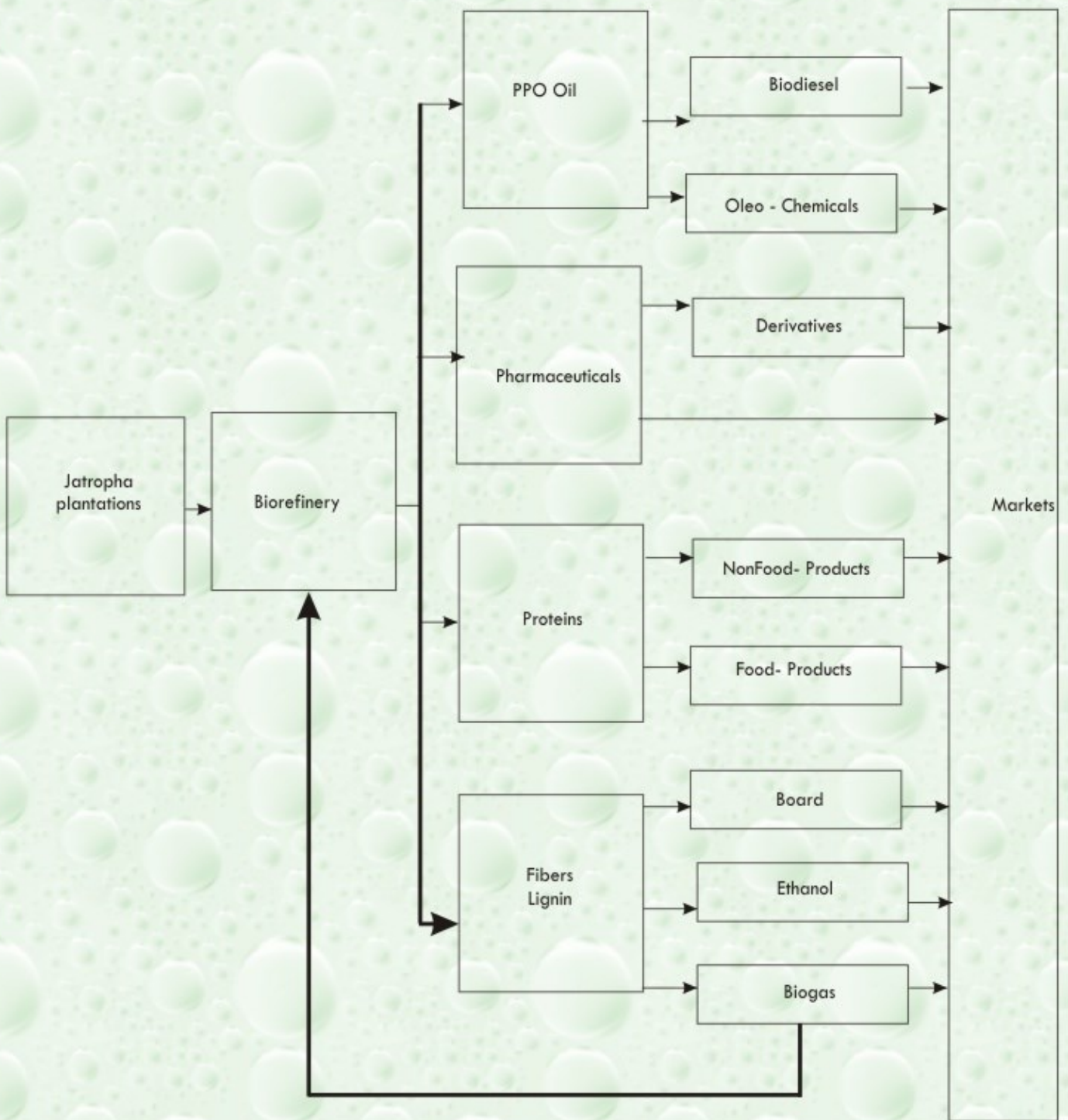
The Trans-Esterification Process

Bio-diesel Production: the process of converting the triglycerides (fatty acids) in the vegetable oil into methyl or ethyl esters (the methyl/ethyl ester is bio diesel) is called Trans-Esterification. Chemically, Trans-Esterification involves taking a triglyceride molecule or complex fatty acids, removing the glycerol component and creating an alcohol ester oil bio diesel. If 100 gr. Of vegetable oil is taken. Then 1 gr. Of the alkaline catalyst is (potassium Hydroxide), and 12 gr. Of methanol would be required. At first step, the alkaline catalyst is mixed with vegetable oil and the resultant mixture is made to pass through reflux condensation at 65°C.

The mixture at the end is allowed to settle. The lower layer will be of glycerine and is drained off. The yield of glycerine (a by-product having medicinal value) is about 11%. The upper layer of bio-diesel (a methyl ester) is washed to remove entrained glycerine. The excess methanol is recycled by distillation. This reaction works well with high quality oil.

USES OF JATROPHA CURCAS





Cost / Benefit Of Jatropha Cultivation For 1,000 Hectare

Year	1	2	3	4	5
Total of hectares	1,000	1,000	1,000	1,000	1,000
Total numbers of Jatropha plants	1,667 000	1,667 000	1,667 000	1,667 000	1,667 000
Production of Jatropha seeds(in ton)		5,000	9,000	10,500	12,000
PRICES					
Price per ton of Jatropha seeds (in US\$)		140	140	140	140
SALES					
Jatropha seeds		700,000	1,260,000	1,470,000	1,680,000
Carbon Trading (in US\$)		20,000	20,000	20,000	20,000
Intercrop	30,000	30,000	30,000	30,000	30,000
Total sales	30,000	750,000	1,310,000	1,520,000	1,730,000
Cost of sales					
Capital Cost	400,250				
Operative Expenses					
Operative Expenses	100,600	100,000	150,000	150,000	150,000
Maintenances Expenses		40,000	45,000	45,000	45,000
Administrative &OH Expenses	5,000	5,000	10,000	10,000	10,000
Total cost	505,850	145,000	205,000	205,000	205,000
PBT	-475,850	605,000	1,105,000	1,315,000	1,525,000
Depreciation		2,500	2,500	2,500	2,500
Interest Expenses		50,089			
Net profit	-\$475,850	\$552,411	\$1,102,500	\$1,312,500	\$1,522,500

Estimated Cost of Jatropha Cultivation (US\$) For 10,000 Hectares

Year	1	2	3	4	5
Total hectares	10,000	10,000	10,000	10,000	10,000
Total No. of Jatropha plants	16,670 000	16,670 000	16,670 000	16,670 000	16,670 000
Production of Jatropha seeds (in ton)		50,000	90,000	105,000	120,000
Prices					
Price per a ton of Jatropha seeds (in US\$)		\$140	\$140	\$140	\$140
Sales					
Jatropha Seeds		\$7,000 000	\$12,600 000	\$14,700 000	\$16,800 000
Carbon Trading (in US\$)		\$200,000	\$200,000	\$200,000	\$200,000
Intercrop	1,000 000	1,000 000	1,000 000	1,000 000	1,000 000
Total sales					
Cost of Sales	\$1,000 000	\$8,200 000	\$13,800 000	\$15,900 000	\$18,000 000
Capital cost	\$3,900 000				
Operative Expenses	\$200,000	\$100,000	\$450,000	\$450,000	\$450,000
Maintenance Expenses		\$100,000	\$200,000	\$200,000	\$200,000
Administrative +OH Expenses	\$20,000	\$20,000	\$30,000	\$40,000	\$40,000
Total cost	\$4,120 000	\$220,000	\$680,000	\$690,000	\$690,000
PBT	-\$3,120 000	\$7,980 000	\$13,120 000	\$15,210 000	\$17,310 000
Depreciation		\$5,000	\$6,000	\$6,000	\$6,000
Interest Expenses		\$390 000	\$390 000	\$390,000	\$390,000
NET PROFIT	-\$3,120 000	\$7,585 000	\$12,724 000	\$14,814 000	\$16,914 000

- Though Jatropha starts yielding from the very first year, we have taken no yield for the first year just to ensure proper pruning and development of the plant
- Intercropping is about 35% to 40% of plantation, about 15% is used for calculation
- CDM calculation is the minimum for 1,000 and 10,000 ha plantation
- Sale price of seeds is taken from the lowest side
- Crop density with 2m x 3m is 1667 plant per hectare

METHOD OF CULTIVATION

Site Preparation

Conservation Tillage

Digging, Planting &refilling Pits

Fertilizers Bio-pesticides

Alignment & Staking

Harvesting & Pruning

Maintenance & Irrigation

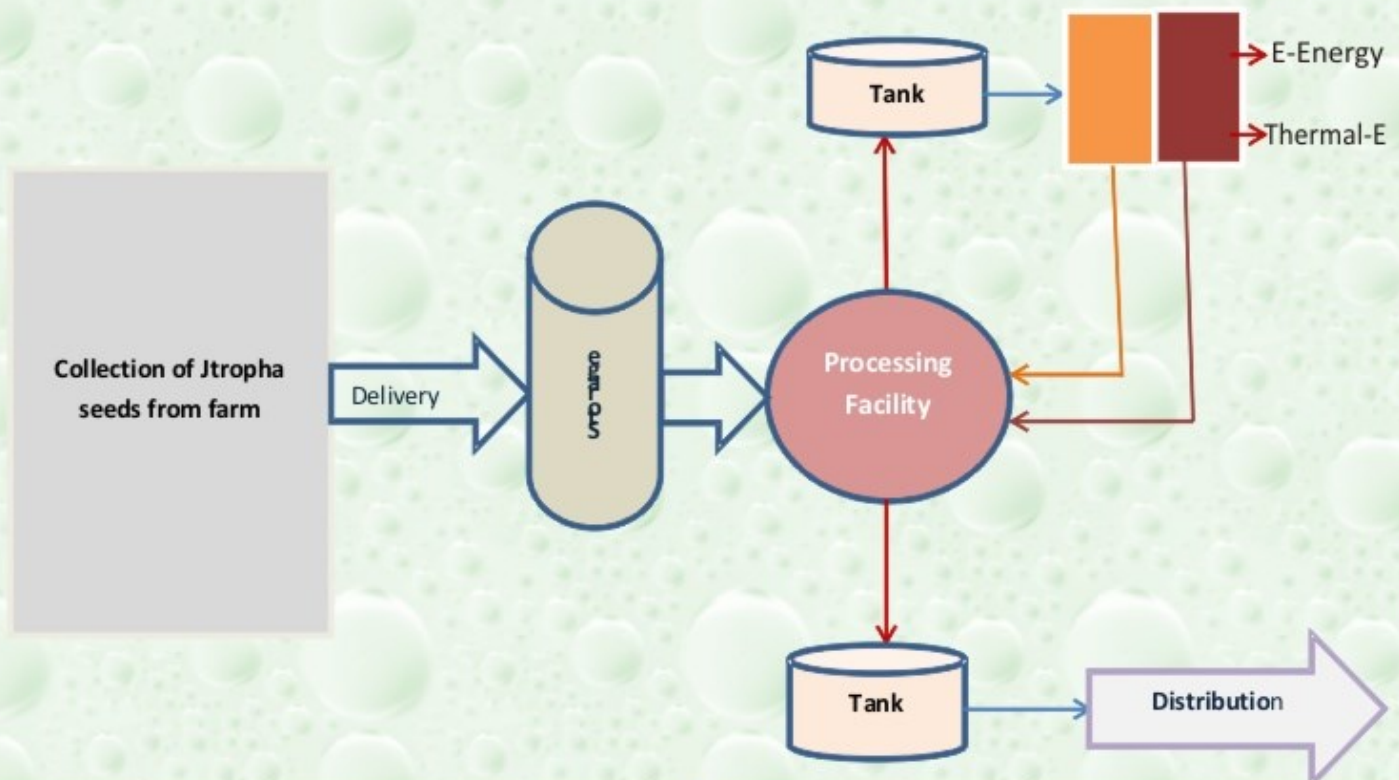
Contingencies

The Adf Trueway Ltd Business Model

The ADF is investing in a facility to create or produce synthetic fuel out of renewable sources biological matter via catalytic depolymerisation. In order to do so, an on-site company is being founded. Local partners (such as communities, property owners, Local Government) have the opportunity of becoming partners of the on-site company by providing fund, Land, properties etc.

An existing infrastructure as well as connection to road/rail networks or international boat connections is very important for both raw material acquisition and transport of the final product.

The predominant part of the produce diesel fuel will be refined in a separate process to the quality of mineral diesel compliant-----as diesel fuel to the mineral oil trade. With 415 million Jatropha trees in 250,000 hectares of land > 1.5, billion litres of biodiesel fuel per annual.



Plan Of An ADF Trueway Ltd Facility

As outlined the facility consists of a pre-processing with collection after harvesting the ripe fruit, the seeds are separated from shed and dry, with a separating and drying facilities and is introduced into the diesel processing plant turning the un-edible oil from the Jatropha seeds into a valuable commodity.

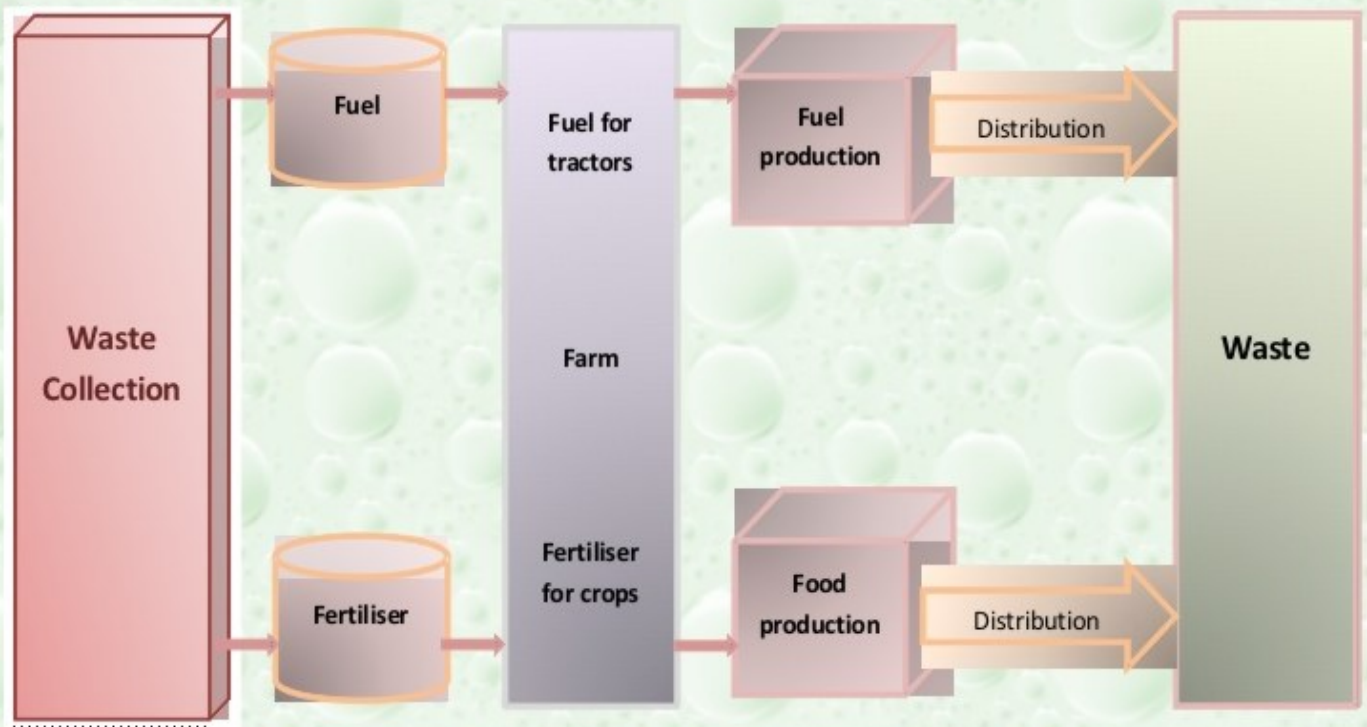
Excesses seed or commodities are packed and stored in separate housings, the processing plant unit will consists of the material feeding mechanism, catalyst feeding mechanism and an cake collection tray-everything is monitored digitally and controlled via a central controlling room. Additionally the processing unit will consist of various tanks and reservoirs with safety precautions.

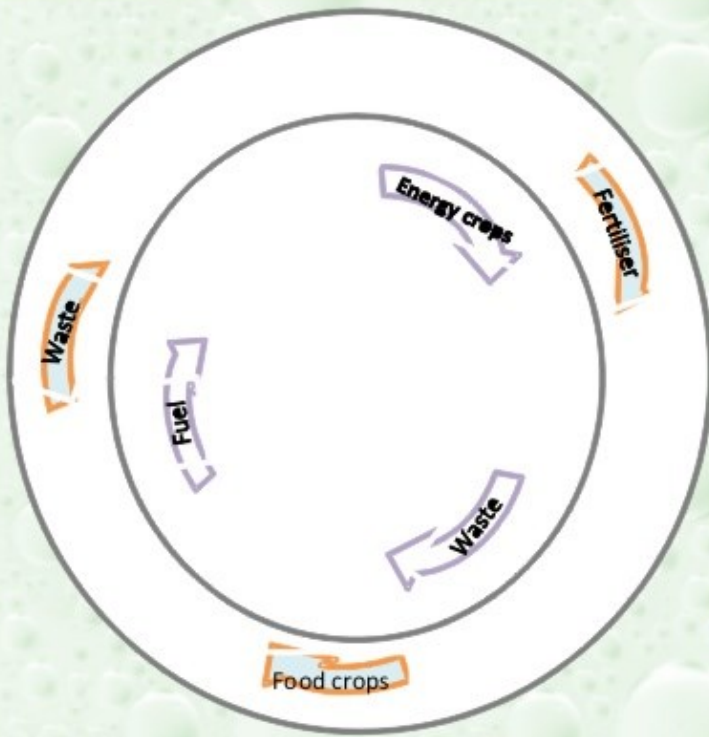
ADF TRUEWAY LTD FACILITY



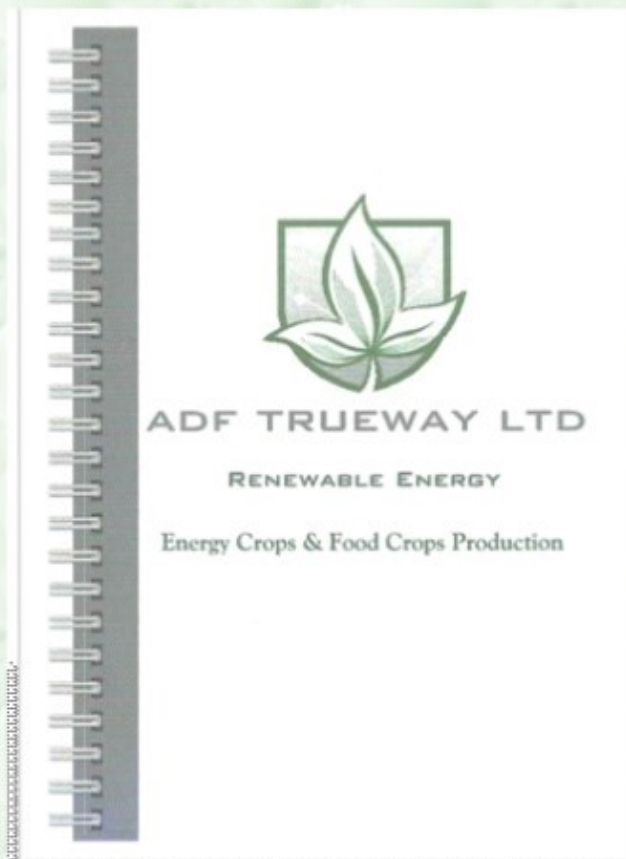


WASTE MANAGEMENT





As a result of ADF commitment to the development of the region or communities 5% of the profit share is reserved to engage in the communities' waste management, turning it into a useful product. We will engage the technology that has the capacity to solve the communities' energy and waste problem simultaneously. Generate revenue for the communities, create employment, improve standard of living in that region or communities. These will help take care or reduce the risk of outbreak of disease that often breaks out from uncontrolled waste.





ADF TRUEWAY LTD

Renewable Energy

Energy Crops & Food Crops Production

FINANCING COST

Financing of USD75,000,000 for Jatropha Cultivation of 250,000 hectares of Land with interest rate 7.5% a year, for 5 years term.

Rate of repayment / year **18,537,353.83**

Income Calculation To The Price Of One Litre Of Diesel Fuel

0.50 USD/litre of diesel taking over at the 250,000 hectares JA.PL

375,000,000 – litres of diesel/year USD 0,50/litre 187,500,000.00

Income in the first year (using an efficiency of 30%)
30% of income 56,250,000.00

Income in the second year (using an efficiency of 40%)
40% Of income 75,000,000.00

Income in the third year (using an efficiency of 50%)
50% of income 93,750,000.00

Income in the fourth year (using an efficiency of 80%)
80% of income 150,000,000.00

Profit and loss statement in the first year with Efficiency of 30%

	Income	Expenditure
Income first year.....	56,250 000.00.....	
Operating cost		10,500 000.00
Rate of repayment		18,537 353.83
.....	56,250 000.00	29,037 353.83
Profit		27,212 646.17
	56,250 000.00	56,250 000.00

Profit and loss statement in the second year with efficiency of 40%

	Income	Expenditure
Income of second year	75,000 000.00.....	
Operating cost		10,500 000.00
Rate of repayment		18,537 353.83
.....	75,000 000.00	29,037 353.83
Profit		45,962 646.17
	75,000 000.00	75,000 000.00

Profit and loss statement in the third year, with efficiency of 50%

	Income	Expenditure
Income of third year	93,750 000.00.....	
Operating cost		10,500 000.00
Rate of Repayment		18,537 353.83
.....	93,750 000.00.....	29,037 353.83
Profit		64,712 646.17
	93,750 000.00	93,750 000.00

Profit and loss statement in the fourth year with efficiency of 80%

	Income	Expenditure
Income of the fourth year.....	150,000 000.00.....	
Operating cost		10,500 000.00
Rate of repayment		18,537 353.83
.....	150,000 000.00.....	29,037 353.83
Profit		120,962 646.17
	150,000 000.00	150,000 000.00

Profit and loss statement in the fifth year and after with efficiency of 100%

	Income	Expenditure
Income in the fifth year and after...	187,500 000.....	
Operation cost		10,500 000.00
Rate of repayment		18,537 353.84
.....	187,500 000.00	29,037 353.84
Profit		158,462 646.16
	187,500 000.00	187,500 000.00

The above calculation is only based on the lowest price of diesel fuel extracted from Jatropha seeds. The income sales of fertilizer and Glycerine which are by-product of Jatropha seed and sales from carbon trading and intercropped crops are not included.

ADF Trueway Ltd

D.O. Aihebhoria
President

Jatropha Curcas



Groundnut, Soya Beans, Chile Pepper And Maize Are Intercropping Crops

Soya beans Plantation



Chile Pepper



Maize Plantation



Groundnut Plantation



ADF TRUEWAY LTD.

Vision For Now And The Future

Living progressively less in sync with our environment and exploit the provided resources at the cost of the future of our planet, trusting our future generation with a problem increasingly difficult to solve. Therefore, ADF has set its aims to research, develop and implement innovative and new concepts to improve our environment and production of food and bio-fuel simultaneously from degraded land, meeting the increasing demand of food and fuel.

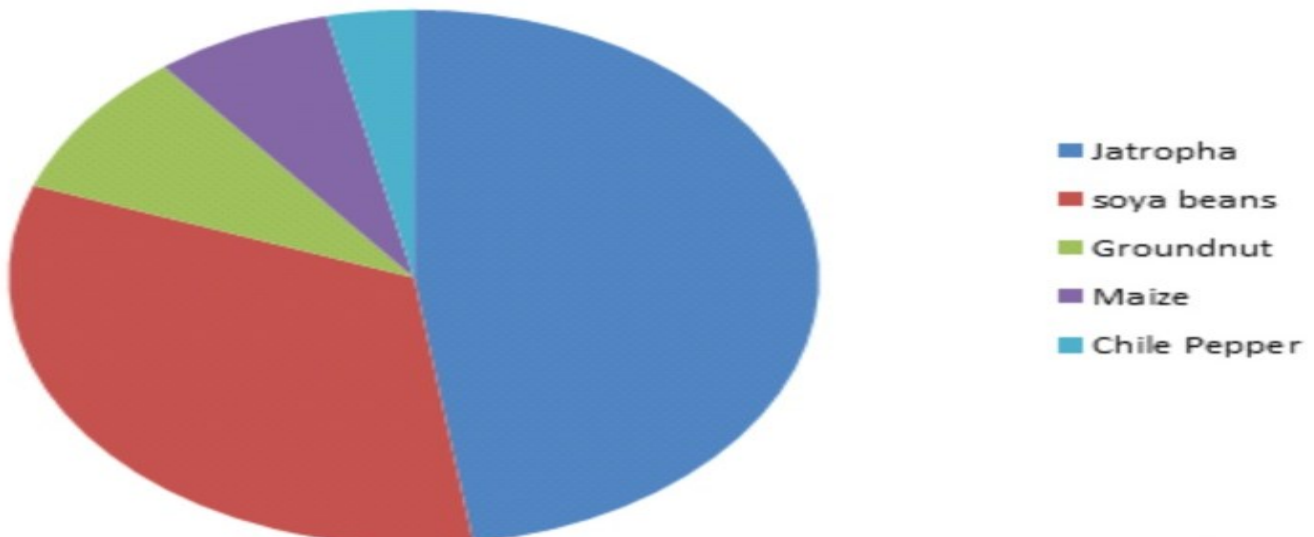
Our current project features a comprehensive solution for the globally growing demand of diesel fuel and food and globally growing waste issue and pollution. Our approach is the consequential tying and integration of every system based on the existing structures of various communities.

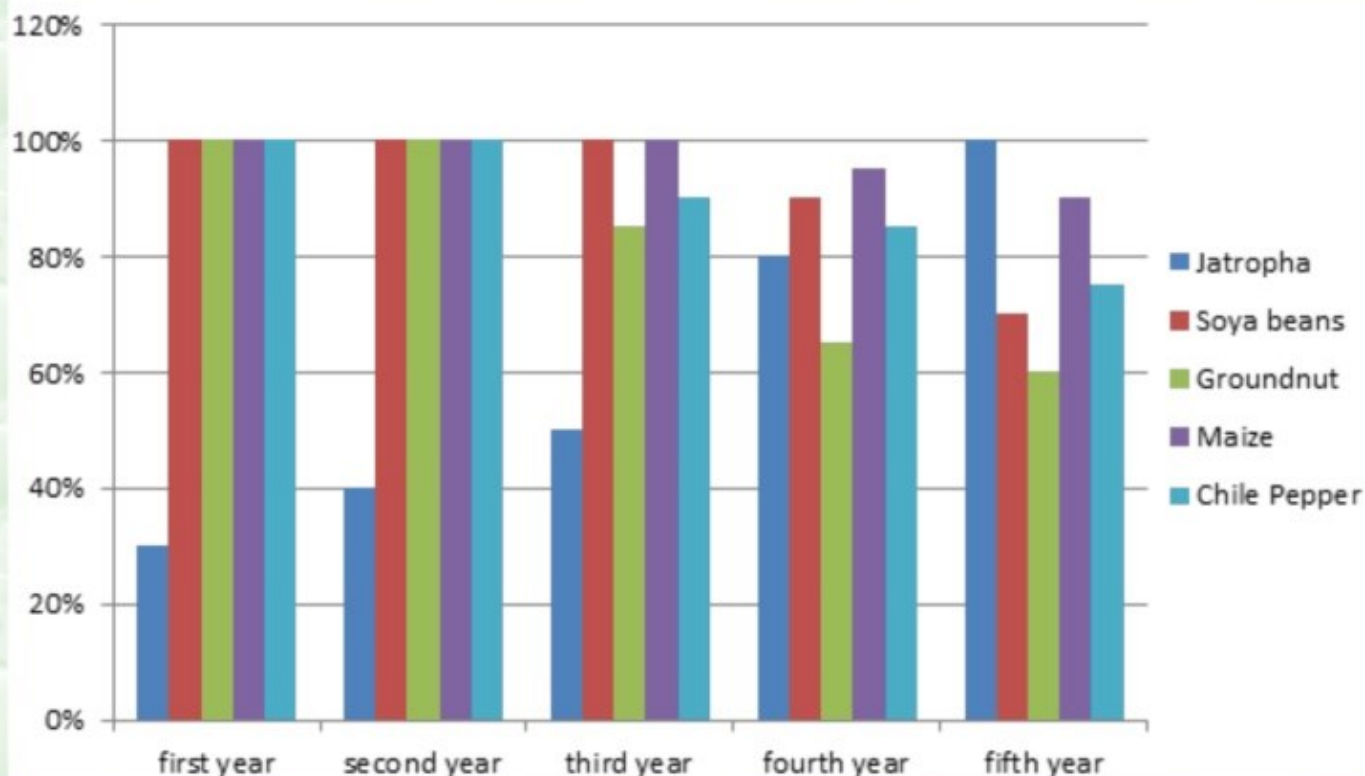
Consequently the implementation of the solution provided by ADF is to transform the landscape by cultivating food crops and energy crops from marginal land – creating significant value for investors. And to produce low cost, from the thousands of waste farm land in rural region /Community land by cultivating both food and high quality, ecologically friendly, Biodiesel that will have a sustainable positive impact on the Global Ecology and the population, environment and economy of the community, will bring drastic reductions of future ecological, economic and social and health related problems caused by the handing and procession of waste are possible while at the same time offering a clean, profitable, environmental friendly solution.

ADF is demonstrating it is possible to make a significant return for investors by producing green oil and high quality food from degraded land while also improving the environment and the lives of thousands of rural farmers who have for generations lived in abject poverty. In addition 5% to 7% of the profit shares will be reserved for humanitarian's aids, rural development such for building of schools, borehole, medical clinic and schools or factory for handicapped training and Construction of rural roads and waste management.

**ADF Trueway Ltd
Management**

250,000 Hechtares of Land





FINANCING COST INTERCROPPING CROPS

Financing Of Usd5, 000 000 For Soya Beans Cultivation Of 250,000 Hectares Of Land With Interest Rate 7.5% A Year, For 3 Years Term.

Rate of repayment / year _____ ?

**Income calculation to the price of one ton of Soya beans
300 USD/ton of Soya beans taking over at the 250,000 hectares JA.PL**

250,000 – ton of Soya beans /year USD 300/ton 75,000 000.00

Income in the first year (using an efficiency of 100%)
100% of income 75,000 000.00

Income in the second year (using an efficiency of 100%)
100% Of income 75,000 000.00

Income in the third year (using an efficiency of 100%)
100% of income 75,000 000.00

Income in the fourth year (using an efficiency of 80%)
80% of income 60,000 000.00

Profit and loss statement in the first year with efficiency of 100%

	Income	Expenditure
Income first year.....	75,000 000.00.....	
Operating cost		5,000 000.00
Rate of repayment		1,922 688.14
.....	75,000 000.00	6,922 688.14
Profit		68,077 311.86
	75,000 000.00	75,000 000.00

Profit and loss statement in the second year with efficiency of 100%

	Income	Expenditure
Income of second year	75,000 000.00.....	
Operating cost		5,000 000.00
Rate of repayment		1,922 688.14
.....	75,000 000.00.....	6,922 688.14
Profit		68,077 311.86
	75,000 000.00	75,000 000.00

Profit and loss statement in the third year, with efficiency of 100%

	Income	Expenditure
Income of third year	75,000 000.00.....	
Operating cost		5,000 000.00
Rate of repayment		1,922 688.14
.....	75,000 000.00.....	6,922 688.14
Profit		68,077 311.18
	75,000 000.00	75,000 000.00

Profit and loss statement in the fourth year with efficiency of 80%

	Income	Expenditure
Income of the fourth year	60,000 000.00.....	
Operating cost		5,000 000.00
Rate of repayment		000, 000 000.00
.....	60,000 000.00	5,000 000.00
Profit		55,000 000.00
	60,000 000.00	60,000 000.00

Profit and loss statement in the fifth year and after with efficiency of 70%

	Income	Expenditure
Income in the fifth year and after	52,500 000.00	
Operation cost		5,000 000.00
Rate of repayment		00,000 000.00
.....	52,500 000.00	5,000 000.00
Profit		47,500 000.00
	52,500 000.00	52,500 000.00

The above calculation is only based on the lowest price of Soya beans per a ton from intercropping crops.

ADF Trueway Ltd
D.O. Aiheborhia
President

RENEWABLE ENERGY

Energy Crops / Food Crops Production



CONTACT:

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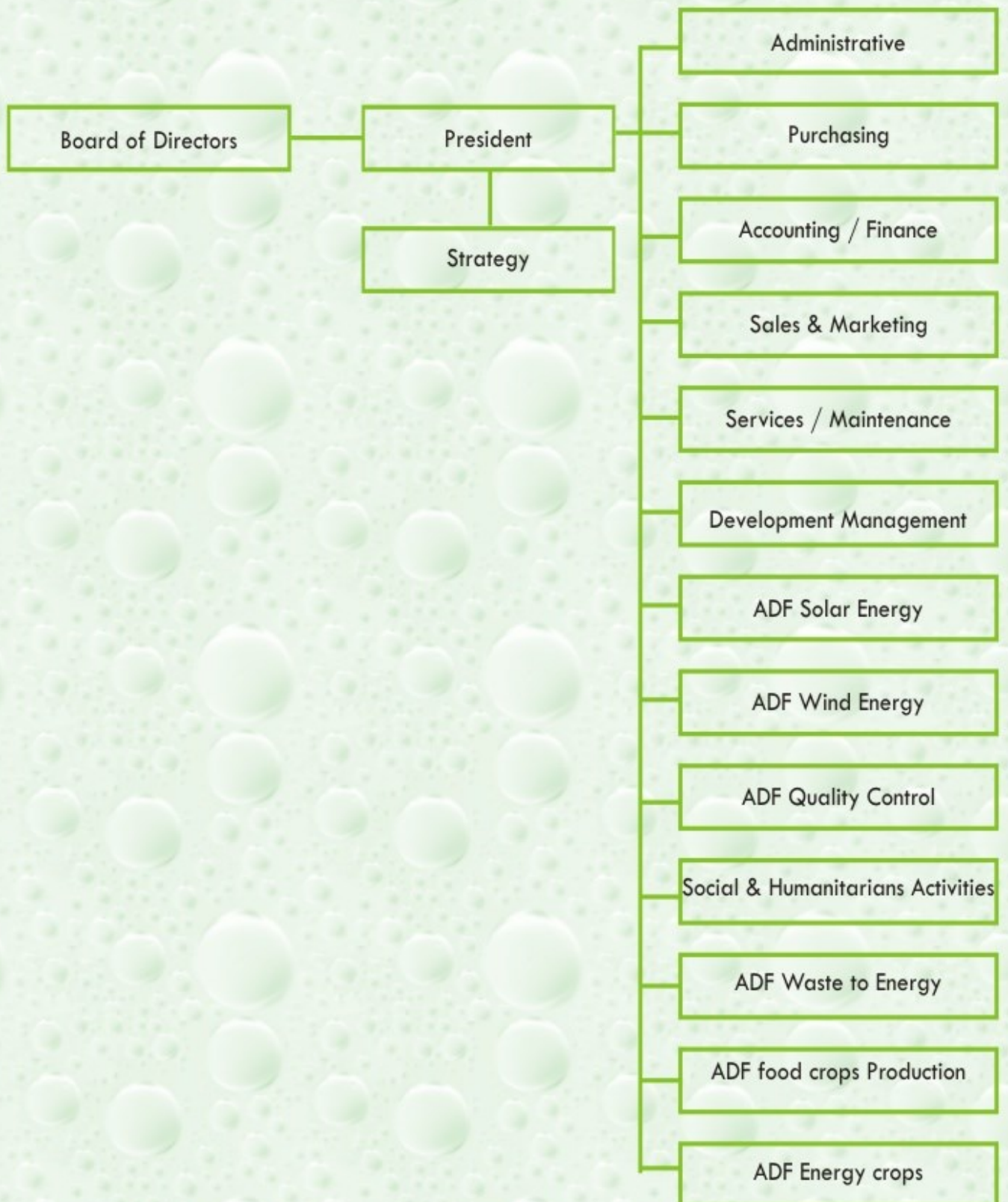
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ADF MANAGEMENT STRUCTURE





ADF TRUEWAY LTD
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